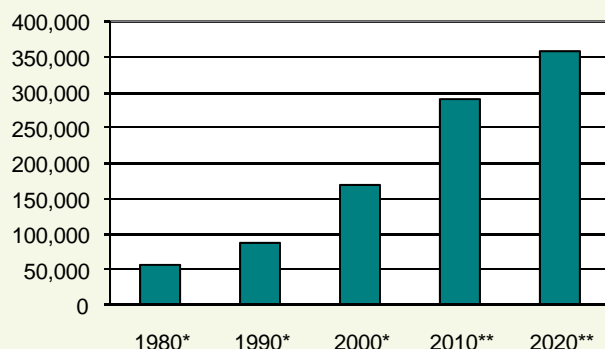


Loudoun County, Virginia—Annual Demographic and Economic Trends

Population

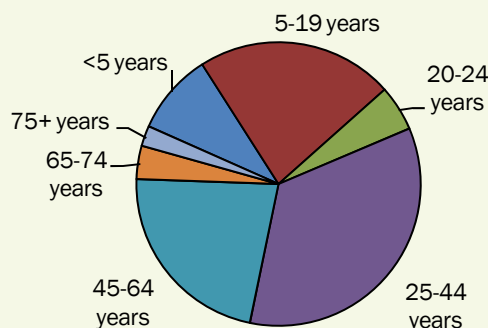
The 2010 estimated population for Loudoun, one of the fastest-growing counties in the nation since the late 1990s, is 289,737.



Sources: *U.S. Census Bureau, **Loudoun Department of Management & Financial Svcs, Apr. 2010

Age Characteristics

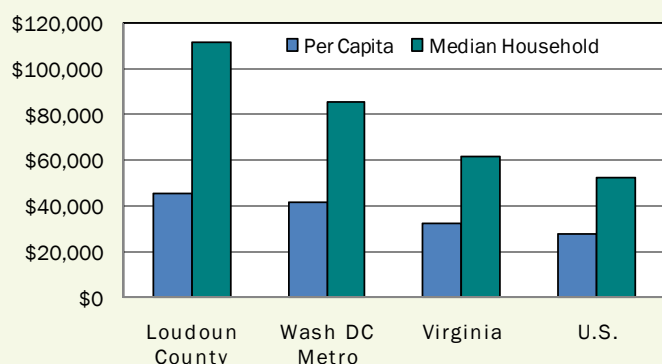
With 57% of the population between the ages of 25 and 64, Loudoun has a young and abundant workforce.



Source: U.S. Census Bureau, 2008 Time Series Estimates

Income Comparison

The 2008 median household income in Loudoun, \$111,925, is more than double the national median of \$52,029.



Source: U.S. Census Bureau, American Community Survey, 2008

Major Employers

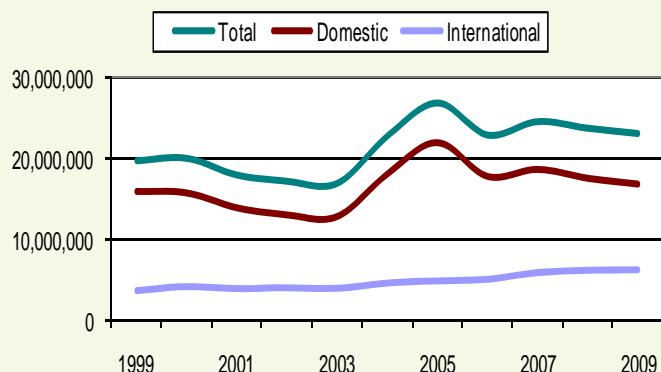
The following is a select list of Loudoun's employers. A complete list of major employers is available online at <http://biz.loudoun.gov>.

Company	Employment Range
Aol.	1,000–4,999
Inova Loudoun Hospital	1,000–4,999
M. C. Dean, Inc.	1,000–4,999
Orbital Sciences Corporation	1,000–4,999
United Airlines, Inc.	1,000–4,999
Verizon Business	1,000–4,999
Department of Homeland Security	500–999
VeriSign	500–999
HHMI Janelia Farm Research Campus	250–499
Rockwell Collins Simulation	250–499
Telos Corporation	250–499

Source: Virginia Employment Commission, 2nd Quarter 2009

Washington Dulles Airport Trends

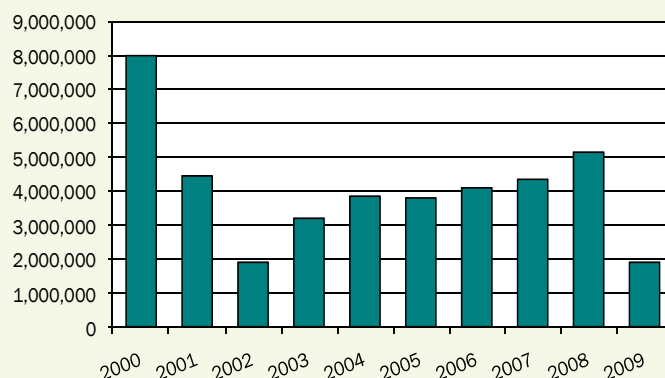
Total passenger counts at Washington Dulles International Airport decreased 2.8% in 2009, totaling 23,213,341. However, International passengers grew 1% to 6,246,415.



Source: Metropolitan Washington Airports Authority

Nonresidential Development Trends

Nonresidential square footage permitted declined to 1.9 million in 2009, an expected reduction due to economic conditions.



Source: Loudoun Building & Development. Compiled by: Loudoun Economic Development

Employment Notes

Unemployment in Loudoun remained under the 5 percent level in July.

First quarter employment numbers show Loudoun's large Professional Services sector added 175 new jobs over the previous year, while the Information sector suffered a five percent decrease during this period.

Unemployment Rate (July 2010)

		Annual Chg
Loudoun County	4.8	0%
Northern Virginia	5.2	4%
Virginia	6.9	0%
United States	9.5	1%

Source: Virginia Employment Commission

Labor Force (July 2010)

	Labor Force	Annual Chg
Loudoun County	180,993	5%
Northern Virginia	1,530,704	3%
Virginia	4,171,759	1%
United States	153,560,000	-1%

Source: Virginia Employment Commission

At Place Employment (1st Quarter 2010)

Industrial Classification	Employees	Annual Chg	Establishments	Annual Chg
Ag, Forestry, Fishing & Hunting	337	2%	78	0%
Mining	150	-19%	5	-17%
Utilities	86	-3%	4	0%
Construction	12,675	-2%	834	-5%
Manufacturing	4,272	-4%	186	-2%
Wholesale Trade	2,827	-11%	382	-8%
Retail Trade	15,877	2%	839	-3%
Transportation and Warehousing	9,119	-1%	301	4%
Information	7,465	-5%	247	1%
Finance and Insurance	2,550	6%	330	0%
Real Estate and Rental and Leasing	1,633	5%	315	-4%
Professional and Technical Services	15,227	1%	2,280	3%
Mgt of Companies and Enterprises	1,094	8%	64	12%
Administrative and Waste Services	6,340	-2%	523	1%
Educational Services	1,881	0%	147	9%
Health Care and Social Assistance	8,947	6%	768	13%
Arts, Entertainment, and Recreation	1,847	10%	110	-3%
Accommodation and Food Services	10,336	-3%	516	2%
Other Services, Ex. Public Admin	4,080	6%	808	2%
Federal	4,199	-1%	47	0%
State	930	2%	21	0%
Local	15,634	-1%	216	-3%
Total	127,513	-1%	9,023	1%

Source: Virginia Employment Commission

Employment and Unemployment

Nonresidential Construction (August 2010)

	Stock (2009)	Sq Ft Permitted	Annual Chg
Office	16,525,358	0	NA
Flex/Industrial	22,839,043	288,365	NA
Retail	14,281,422	0	NA
Mixed-Use	358,465	0	NA
Other	22,562,180	8,520	-86%
Total	76,566,468	296,885	395%
Taxable	N/A	296,885	NA
Non-taxable	N/A	0	-100%
Route 28	N/A	294,635	NA

Source: Loudoun County Dept of Building & Development, Dept of Economic Development

Nonresidential Notes

The cumulative amount of nonresidential square footage permitted YTD** is 1,158,005, a 6 percent decrease over the same period last year.

**YTD is Year to Date (Jan-Aug)

Vacancy Rates (2nd Qtr 2010)

	Rate	Annual Chg
Total	16%	0%
Office	17%	-3%
Flex	17%	-8%
Industrial	14%	17%

Source: CoStar

Nonresidential

Residential Development

	Single-family Detached		Single-family Attached		Multi-Family		Total	
	Units	Annual Chg	Units	Annual Chg	Units	Annual Chg	Units	Annual Chg
Inventory (2009)	58,367	3%	32,144	5%	18,059	7%	108,570	4%
Building Permits Issued (Aug 10)	130	44%	85	2%	0	0%	215	24%
Homes Sold (June 10)	339	24%	261	61%	113	163%	713	49%
Avg Sale Price (June 10)	\$559,405	9%	\$351,344	10%	\$246,194	25%	\$433,603	4%

Sources: Loudoun County Dept of Building & Development, Dept of Management & Financial Services

Residential Notes

The cumulative number of residential permits YTD** is 1,463, a two percent increase compared to the same period last year.

**YTD is Year to Date (Jan-Aug)

Residential

*Note: Annual Change is percent change from current period to the same time period (month or quarter) in the previous year. ❖ N/A is Not Available. ❖ na is not applicable, divided by zero.

Loudoun County Department of Economic Development ❖ biz.loudoun.gov ❖ 703-777-0426 ❖ 800-LOUDOUN

All data subject to revision. For additional information, please visit our website or contact the Department.